

Celebrating

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Annual Report

2020 brought many challenges as well as new opportunities for ministry at Waterstone. We have seen previews of his kingdom come and this unusual vibrancy is sourced in God's Spirit working in the hearts of his people. We are deeply grateful for your faithful, sacrificial support throughout this year and look forward to seeing where God is leading Waterstone in 2021!

Larry Renoe, Lead Pastor



The background of the entire page is a collage of images featuring smiling children. A large, semi-transparent olive-green rectangle covers the central portion of the page, serving as a backdrop for the text. To the right, a vertical strip shows a close-up of a child's face. At the bottom, there are smaller images of children and a cup.

Celebrating Outreach

- **Feed My Starving Children**

Made enough meals to feed 282 kids for a year!

- **Love Your Neighbor's Yard**

82 volunteers served at 17 houses

- **Hope for the City**

We sent \$10,000 for three local non-profits

- **Caring for St. Joseph's Hospital**

Collected coloring books for patients and cared for the hospital staff

- **Operation Christmas Child**

Waterstone processed 1,400 boxes!

- **Thanksgiving Outreach**

Partnered with Tiffany Fisher and His Love Fellowship
Delivered over 730 meals

- **Food Pantry**

Operates with over 40 volunteers and serves
30-50 families a week

A N N U A L R E P O R T

A photograph of a man with a grey beard and mustache, wearing a grey sweatshirt, eating from a white paper cup with a spoon. He is looking directly at the camera. In the background, other people are blurred, including a man in a blue shirt and a woman in a black vest. The setting appears to be an indoor community event with warm lighting.

Severe Weather Shelter Network

Collected \$55,000!

255 pairs of socks

17 sleeping bags

200 sets of hand warmers

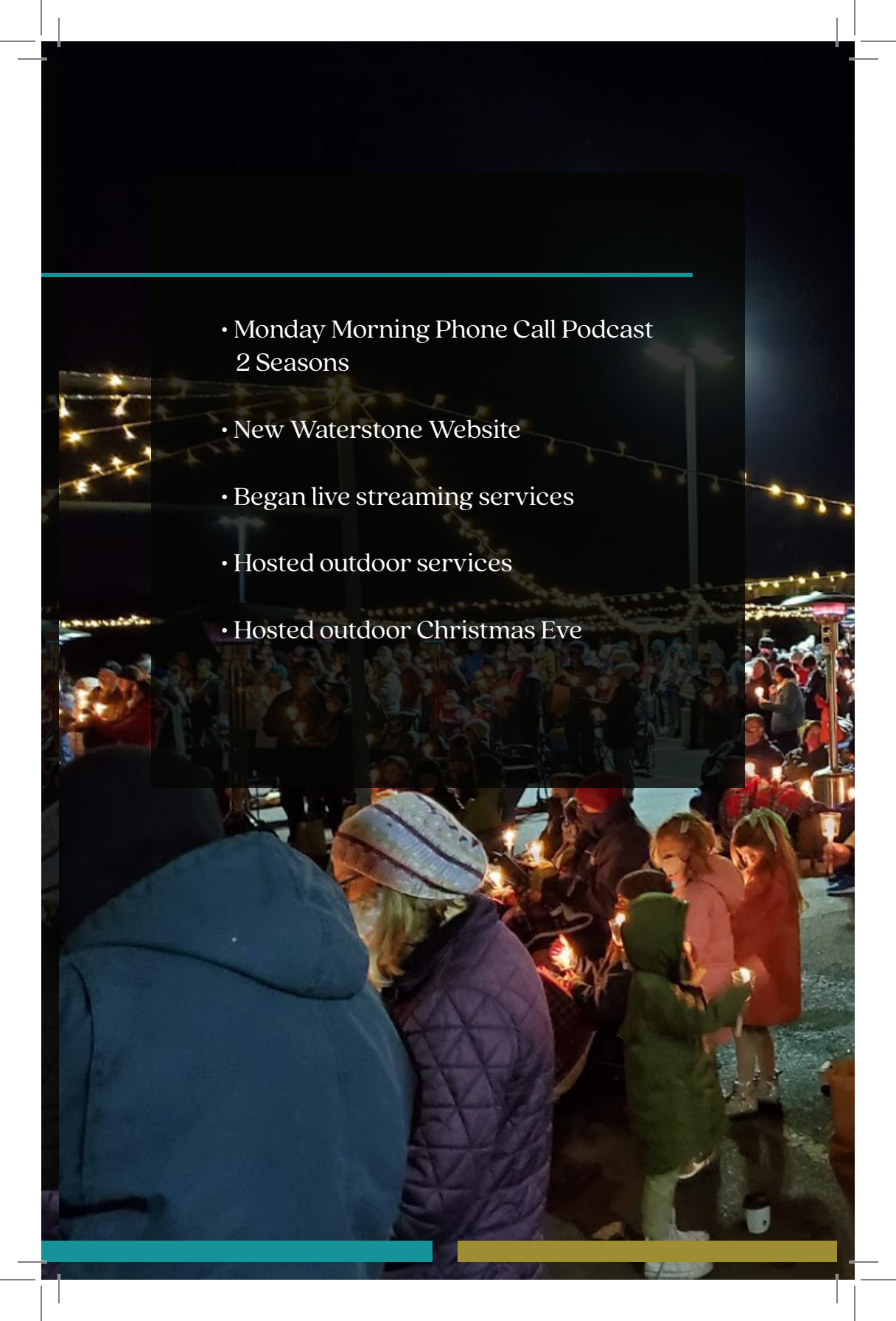
Plus Over 100 other items



Celebrating Growth & Innovation

- Baptisms
16 baptisms this fall
- Small Groups
396 people in 47 groups
- Resilience Church
Launched a new church, October 2020!
- Online VBS
75 families and neighbors participated
- Marriage Course
40 couples participated
- Hosted our first Alpha online
- Students ministry is growing and thriving during this season
- Sent Copelands to the Mission field in Ireland

A N N U A L R E P O R T



• Monday Morning Phone Call Podcast
2 Seasons

• New Waterstone Website

• Began live streaming services

• Hosted outdoor services

• Hosted outdoor Christmas Eve



BUDGET 2020

REVENUE	BUDGETED	ACTUAL
CONTRIBUTIONS	2,200,000	2,276,450
FACILITY RENTAL	160,200	124,500
TOTAL REVENUE	2,360,200	2,400,950
EXPENSES	BUDGETED	ACTUAL
COMPENSATION & BENEFITS	1,245,700	1,216,200
PROGRAM & MINISTRY	1,114,500	1,095,730
TOTAL EXPENSES	2,360,200	2,311,930
2020 NET CASH FLOW	-0-	89,020



EXPENSE BREAKDOWN	AMOUNT	% OF INCOME
COMPENSATION & BENEFITS	1,216,200	53%
MISSIONS (10% OF CONTRIBUTION REVENUE)	226,705	10%
MORTGAGE (PRINCIPAL & INTEREST)	289,505	13%
BUILDING OPERATIONS	363,240	16%
CONTINGENCY FUND	90,000	4%
DEPARTMENT OPERATIONS	126,280	5%
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TOTAL	2,311,930	100%



BUDGET 2021

REVENUE	BUDGETED
CONTRIBUTIONS	2,200,000
FACILITY RENTAL	132,500
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TOTAL REVENUE	2,332,500
EXPENSES	BUDGETED
COMPENSATION & BENEFITS	1,205,100
PROGRAM	1,127,400
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TOTAL EXPENSES	2,332,500
NET CASH FLOW	- 0 -



EXPENSE BREAKDOWN	AMOUNT	% OF INCOME
COMPENSATION & BENEFITS	1,205,100	52%
MISSIONS (10% OF CONTRIBUTION REVENUE)	220,000	9%
MORTGAGE (PRINCIPAL & INTEREST)	285,685	12%
BUILDING OPERATIONS	338,170	15%
CONTINGENCY FUND	90,000	4%
DEPARTMENT OPERATIONS	193,545	8%
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TOTAL	2,332,500	100%

C O N T A C T

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